

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SUNVALLEY RIZ
Local Government Number: 80Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE	80004	1

TIF Debt Outstanding: 934,976

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	100,369	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	444,831
TIF Sp. Revenue Fund Interest:	72
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	90,904
Total Revenue:	535,807

Rebate Expenditures:	0
Non-Rebate Expenditures:	464,811
Returned to County Treasurer:	0
Total Expenditures:	464,811

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	171,365	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 298,800

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: SUNVALLEY RIZ (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE
 UR Area Number: 80004
 UR Area Creation Date: 07/2002

UR Area Purpose: Construction, reconstruction, or
 repair of improvements to the
 private lake development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM	80075	80076	14,304,025

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	336,550	135,640,675	610,450	0	0	-42,596	136,545,079	0	136,545,079
Taxable	150,445	75,597,319	549,406	0	0	-42,596	76,254,574	0	76,254,574
Homestead Credits									75

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 TIF Sp. Revenue Fund Interest: 72
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 90,904
Total Revenue: 535,807

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 Non-Rebate Expenditures: 464,811
 Returned to County Treasurer: 0
Total Expenditures: 464,811

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **171,365** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Erosion Control

Description:	Erosion Control
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Water Quality

Description:	Testing
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Administration

Description:	Administration expenses to operate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Dredging

Description:	Maintenance of Lake
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Professional Fees

Description:	Administrative expenses to operate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Great Western Bank FY15

Debt/Obligation Type:	Other Debt
Principal:	430,000
Interest:	13,991
Total:	443,991
Annual Appropriation?:	No
Date Incurred:	11/28/2014
FY of Last Payment:	2016

Great Western Bank FY16

Debt/Obligation Type:	Other Debt
Principal:	483,000
Interest:	7,985
Total:	490,985
Annual Appropriation?:	No
Date Incurred:	11/30/2015
FY of Last Payment:	2017

Non-Rebates For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	67,326
Tied To Debt:	Great Western Bank FY15
Tied To Project:	Administration

TIF Expenditure Amount:	7,681
Tied To Debt:	Great Western Bank FY15
Tied To Project:	Water Quality

TIF Expenditure Amount:	307,604
Tied To Debt:	Great Western Bank FY15
Tied To Project:	Erosion Control

TIF Expenditure Amount:	33,200
Tied To Debt:	Great Western Bank FY15
Tied To Project:	Dredging

TIF Expenditure Amount:	49,000
Tied To Debt:	Great Western Bank FY15
Tied To Project:	Professional Fees

TIF Taxing District Data Collection

Local Government Name: SUNVALLEY RIZ (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE (80004)
 TIF Taxing District Name: UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM
 TIF Taxing District Inc. Number: 80076

TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	336,550	135,640,675	610,450	0	0	-42,596	136,545,079	0	136,545,079
Taxable	150,445	75,597,319	549,406	0	0	-42,596	76,254,574	0	76,254,574
Homestead Credits									75

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	47,704,132	76,254,574	14,304,025	61,950,549	1,782,198

FY 2016 TIF Revenue Received: 444,831